

Not-For-Profit - Association Report

FINGAL BEACH SURF LIFE SAVING CLUB INCORPORATED

ABN 80 879 052 334

For the year ended 31 March 2026

Prepared by Haddad Baker

Contents

3	Committee's Report
5	The Reviewer's Independence Declaration
6	Income and Expenditure Statement
9	Balance Sheet
11	Notes to the Financial Statements
16	Certificate By Members of the Committee
17	Reviewer's Report
19	True and Fair Position - Certificate by Members of the Committee
20	Schedule of Property, Plant and Equipment

Committee's Report

FINGAL BEACH SURF LIFE SAVING CLUB INCORPORATED For the year ended 31 March 2026

Committee's Report

Your committee members submit the financial report of FINGAL BEACH SURF LIFE SAVING CLUB INCORPORATED for the financial year ended 31 March 2026.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member at date of report	Position	Committee Member if different throughout the FY
Adrian Futterleib	President	Jo Copper
Andrew Dart	Director of Administration	Caroline Deane
Lachlan Gorrie	Director of Finance	
Mike Bass	Director of Lifesaving	Adrian Futterleib
Mark Lyons	Director of Club Services	Nick Angelos
James Worrall	Director of Education	
Maddison Bradley	Director of Junior Activities	Alan McTernan
Nyna Foster	Director of Surf Sports	Andrew Dart

Principal Activities

The Principal activity of the association during the Financial year was:

Surf Life Saving Club

Operating Result

The Profit of the association for the financial year after providing for income tax amounted to \$13,272.58

Significant Changes in State of Affairs

There have been no significant changes in the state or affairs of the association during the year

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

.

The association's operations are not regulated by any significant environmental regulations under a law of the commonwealth or of a state or territory of Australia.

No indemnities have been given or insurance premiums paid during or since the end of the financial year, for any person who is or has been an officer or independent reviewer of Fingal Beach SLSC INCORPORATED

The Reviewer's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 31 March 2026 has been received and can be found on page 5 of the financial report.

Adams

Date / /

Lachlan Gorrie

Date / /

The Reviewer's Independence Declaration

FINGAL BEACH SURF LIFE SAVING CLUB INCORPORATED

For the year ended 31 March 2026

The Reviewer's independence declaration in accordance with section 307C of the Corporations Act 2001 to the members of Fingal Beach SLSC INCORPORATED

I declare that, to the best of my knowledge and belief, during the year ended 31 March 2026 there have been
(i) no contraventions of the independence requirements at set out in the Corporations Act 2001 in relation to the review: and
(ii) no contraventions of any applicable code of professional conduct in relation to the review.

Carl Baker

Director
Haddad Baker Pty Ltd
18 August 2026
5/12b Teramby Rd Nelson Bay NSW 2315

Income and Expenditure Statement

FINGAL BEACH SURF LIFE SAVING CLUB INCORPORATED

For the year ended 31 March 2026

	2026	2025
Income		
Boat Carnival	409	-
Contributions to FBSLSC Services	48,223	133,182
Donations & Sponsorships		
Donation - Nippers	340	-
Donations	11,514	24,673
Sponsorship	16,245	7,527
Total Donations & Sponsorships	28,099	32,201
Fuel Tax Credits	243	193
Grants	54,697	43,642
Hire & Storage - Board & Ski	-	336
INPUT TAXED DGR Fundraising Event (Net Income/Expense)	-	6,933
Insurance Claim Income	-	50,491
Interest	4,418	11,549
Membership - Club	32,170	32,219
Membership - Gym	-	155
Profit/(Loss) on Sale of Equipment	-	(9,896)
Rent Received		
Rent - Cafe	-	22,348
Rent - Restaurant	-	25,000
Total Rent Received	-	47,348
Sales - Bar	831	1,127
Sales - BBQ	9,478	9,274
Sales - Carnival Entry	-	268
Sales - Merchandise	10,801	10,429
Surf Life Saving Foundation Lottery Commission	15	15
Water Safety	-	1,500
Total Income	189,384	370,966
Gross Surplus	189,384	370,966
Expenditure		
Accounting & Bookkeeping	1,327	1,264
Advertising	2,731	4,806
Affiliation/Levy/Directors & Officers Insurance	16,299	14,628
Bank Charges	8	2
Bar Expenses	-	47
Bar Purchases	380	1,357
BBQ Purchases	8,294	6,564
Building Repairs	2,457	55,090
Carnival Entry Fees	4,037	2,897

The accompanying notes form part of these financial statements. These statements should be read in conjunction with all attached reports.

	2026	2025
Cleaning	1,020	332
Cleaning, Kitchen & Toilet Supplies	995	1,378
Closing Stock	(35,286)	(40,954)
Clubhouse Repairs	3,557	3,149
Computer & Electrical	496	-
Depreciation Expense	33,739	31,304
Donation	-	(2)
Dues & Subscriptions	1,908	3,889
Electricity & Gas	9,308	8,693
Equipment - IRB Team	4,901	1,084
Equipment - Nippers	2,409	9,239
Equipment - Patrol	1,119	-
Equipment - Starfish	-	154
First Aid Supplies	6,827	4,417
Freight	58	2,793
Fuel - Diesel Off Road Vehicles Tractor Eligible FTC	465	501
Fuel - Petrol 94 Off Road Vehicles Eligible FTC	168	162
Fuel Petrol 98- Outboard Motors not eligible FTC	1,593	1,457
Function - Carnival Hosting (Net Income/Expense)	(508)	(2,513)
Function - Members Presentation (Net Income/Expense)	1,663	886
Function - Nippers Presentation (Net Income/Expense)	446	654
Function - Nippers Xmas Party (Net Income/Expense)	101	234
Gateway & Merchant Fee	366	414
General Expenses	314	-
Hunter SLS Awards of Excellence	318	382
Insurance	4,455	3,097
Kitchen Supplies	-	37
License Fees	173	153
Merchandise Purchases	21,107	15,025
Nippers/Youth Train,Prog&Camps	546	560
Opening Stock	40,954	36,046
Patrol Expenses	1,671	3,089
Petrol CANAM Off Road FTC Claimable Petrol	776	420
Printing, Postage & Stationery	475	173
Radio Repairs & Equip	80	560
Rates - Council	1,197	1,578
Rates - Water	2,325	(16,092)
Rent - Surf Club	-	34,383
Repairs & Maintenance - ATV	4,510	1,388
Repairs & Maintenance - Board & Ski	-	91
Repairs & Maintenance - Caretaker	-	179
Repairs & Maintenance - General	3,459	5,232
Repairs & Maintenance - Gym	115	-
Repairs & Maintenance - IRB	5,284	14,894
Repairs & Maintenance - Tractor	2,007	1,466

The accompanying notes form part of these financial statements. These statements should be read in conjunction with all attached reports.

	2026	2025
Repairs & Maintenance - Trailer	1,224	2,613
Security	-	165
Square Fees	379	792
Telephone & Internet	1,796	1,532
Training Fees	679	227
Travel & Entertainment	7	55
Trophies & Awards	6,155	4,938
Uniform Purchases	752	-
Uniforms - Patrol	1,224	-
Volunteer Appreciation Expenses - Nippers	1,478	1,397
Volunteer Appreciation Expenses - Patrol	1,360	1,923
Waste Removal	139	-
Total Expenditure	175,837	230,228
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	13,546	140,738
Current Year Surplus/(Deficit) Before Income Tax	13,546	140,738
Net Current Year Surplus After Income Tax	13,546	140,738

The accompanying notes form part of these financial statements. These statements should be read in conjunction with all attached reports.

Balance Sheet

FINGAL BEACH SURF LIFE SAVING CLUB INCORPORATED As at 31 March 2026

	31 MAR 2026	31 MAR 2025
Assets		
Current Assets		
Bank Accounts		
12 Month Term Deposit 75,000 Matures 15Dec2024 5.1%	75,000	75,000
Fingal Beach Surf Life Saving ClubIncorporated ABN 80879052334	1,216	4,607
Newcastle Permanent 702450209	25,621	24,541
Westpac Cheque Account	60,374	67,252
Total Bank Accounts	162,211	171,401
GST	4,328	13,201
Deposits & Bonds	605	605
Stock on Hand	35,286	40,954
Trade Debtors	1,650	27,031
Total Current Assets	204,080	253,191
Non-Current Assets		
Property, Plant and Equipment		
Clubhouse at Cost	37,238	34,438
Clubhouse Accum Dep'nc	(34,524)	(34,438)
Cottage Equip @ Cost	1,344	1,344
Cottage Equip Accum Depn	(1,012)	(936)
Equipment at Cost	442,282	354,521
Equipment Accum Dep	(277,686)	(256,952)
Furniture & Fittings -at cost	44,925	43,597
Furniture & Fitting -Accum Dep	(42,879)	(40,862)
Gym Equipment - at cost	35,530	35,530
Gym Equipment Accum Dep'n	(34,874)	(34,747)
Land & Improvements @ cost	27,911	27,911
Land & Improve. Accum Dep'nc	(27,805)	(24,472)
Motor Vehicles at Cost	55,332	55,332
Motor Vehicles Accum Dep'nc	(31,453)	(24,087)
Total Property, Plant and Equipment	194,329	136,179
Total Non-Current Assets	194,329	136,179
Total Assets	398,409	389,370
Liabilities		
Current Liabilities		
Rounding	-	(1)
Trade Creditors	-	4,509
Total Current Liabilities	-	4,508
Total Liabilities	-	4,508

31 MAR 2026 31 MAR 2025

Net Assets	398,409	384,863
Equity		
Retained Earnings	398,409	384,863
Total Equity	398,409	384,863

Notes to the Financial Statements

FINGAL BEACH SURF LIFE SAVING CLUB INCORPORATED

For the year ended 31 March 2026

The financial statements cover FINGAL BEACH SLSC INCORPORATED as an individual entity. FINGAL BEACH SLSC INCORPORATED is a not-for-profit association incorporated in New South Wales under the Associations Incorporation Act 2009 ('the Act').

The principal activity of the association during the financial year was:
Surf Life Saving Club

The functional and presentation currency of FINGAL BEACH SLSC INCORPORATED is Australian dollars.
Comparatives are consistent with prior years, unless otherwise stated

1. Basis of preparation

In the opinion of the committee of management, FINGAL BEACH SLSC INCORPORATED is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

The association is preparing special purpose financial statements as required by the Australian Charities and Not-For-Profits Commission Act 2012.

The accounts have been prepared in order to satisfy the reporting requirements of the Charitable Fundraising Act 1991.
The financial statements and material accounting policies all comply with the recognition and measurement

requirements in the Australian Accounting Standards.

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 2009 (NSW). The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

2. Material accounting policy information

Income Tax

The association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

Revenue and other income

Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the association expects to receive in exchange for those goods or services.

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of

These notes should be read in conjunction with all attached reports.

satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt. If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

None of the revenue streams of the association have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and subject to an insignificant risk of change in value.

Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Plant and equipment is depreciated on a straight-line basis over the asset's useful life to the association, commencing when the asset is ready for use.

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

Related Party Transactions

There are no related party transactions

.

.

These notes should be read in conjunction with all attached reports.

	2026	2025
3. Cash on Hand		
Fingal Beach Surf Life Saving Club Incorporated ABN 80879052334	1,216	4,607
12 Month Term Deposit 75,000 Matures 15Dec2024 5.1%	75,000	75,000
Westpac Cheque Account	60,374	67,252
Newcastle Permanent 702450209	25,621	24,541
Deposits & Bonds	605	605
Total Cash on Hand	162,816	172,006

	2026	2025
4. Trade and Other Receivables		
Trade Receivables		
Trade Debtors	1,650	27,031
GST	4,328	13,201
Total Trade Receivables	5,978	40,231
Total Trade and Other Receivables	5,978	40,231
	2026	2025

5. Trade and Other Payables		
Trade Payables		
Trade Creditors	-	4,509
Total Trade Payables	-	4,509
Total Trade and Other Payables	-	4,509
	2026	2025

6. Property, Plant and Equipment		
Plant and Equipment		
Plant and Equipment at Cost		
Equipment at Cost	442,282	354,521
Accumulated Depreciation of Plant and Equipment		
Equipment Accum Dep	(277,686)	(256,952)
Total Accumulated Depreciation of Plant and Equipment	(277,686)	(256,952)
Total Plant and Equipment	164,596	97,570
Motor Vehicles		
Motor Vehicles at Cost		
Motor Vehicles at Cost	55,332	55,332
Accumulated Depreciation of Motor Vehicles		
Motor Vehicles Accum Dep'nc	(31,453)	(24,087)
Total Accumulated Depreciation of Motor Vehicles	(31,453)	(24,087)
Total Motor Vehicles	23,879	31,245

These notes should be read in conjunction with all attached reports.

	2026	2025
Furniture and Fittings		
Furniture & Fittings -at cost	44,925	43,597
Accumulated Depreciation of Furniture and Fittings		
Furniture & Fitting -Accum Dep	(42,879)	(40,862)
Total Accumulated Depreciation of Furniture and Fittings	(42,879)	(40,862)
Total Furniture and Fittings	2,047	2,735
Cottage Equipment		
Cottage Equip @ Cost	1,344	1,344
Accumulated Depreciation of Cottage Equipment		
Cottage Equip Accum Depn	(1,012)	(936)
Total Accumulated Depreciation of Cottage Equipment	(1,012)	(936)
Total Cottage Equipment	332	408
Clubhouse		
Clubhouse at Cost		
Clubhouse at Cost	37,238	34,438
Total Clubhouse at Cost	37,238	34,438
Accumulated Depreciation of Clubhouse		
Clubhouse Accum Dep'nc	(34,524)	(34,438)
Total Accumulated Depreciation of Clubhouse	(34,524)	(34,438)
Total Clubhouse	2,714	-
Gym		
Gym Equipment - at cost	35,530	35,530
Accumulated Depreciation of Gym		
Gym Equipment Accum Dep'n	(34,874)	(34,747)
Total Accumulated Depreciation of Gym	(34,874)	(34,747)
Total Gym	656	783
Land and Improvements		
Land & Improvements @ cost	27,911	27,911
Accumulated Depreciation of Land and Improvements		
Land & Improve. Accum Dep'nc	(27,805)	(24,472)
Total Accumulated Depreciation of Land and Improvements	(27,805)	(24,472)
Total Land and Improvements	106	3,439
Total Property, Plant and Equipment	194,329	136,179
	2026	2025

7. Inventories

Non Current Assets		
Stock on Hand	35,286	40,954
Total Non Current Assets	35,286	40,954
Total 7. Inventories	(35,286)	(40,954)

These notes should be read in conjunction with all attached reports.

8. Events occurring after the reporting date

No matter or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

9. Statutory information

The registered office and principal place of business of the association is:
FINGAL BEACH SLSC INCORPORATED
3 Marine Dr
Fingal Bay NSW 2315

Certificate By Members of the Committee

FINGAL BEACH SURF LIFE SAVING CLUB INCORPORATED

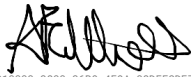
For the year ended 31 March 2026

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report:

1. Presents fairly the financial position of FINGAL BEACH SLSC INCORPORATED as at 31 March 2026 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that FINGAL BEACH SLSC INCORPORATED will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:



98B10000-3800-36B9-4E9A-08DEFCD7E79

Adrian Futterleib (President)

Date / /



98B10000-3800-36B9-4EC6-08DEFCD7E79

Lachlan Gorrie (Director of Finance)

Date / /

Reviewer's Report

FINGAL BEACH SURF LIFE SAVING CLUB INCORPORATED For the year ended 31 March 2026

Independent Reviewer's Report to the members of the Association

Report on the Review of the financial report

Opinion

I have reviewed the accompanying financial report, being a special purpose financial report, of FINGAL BEACH SURF LIFE SAVING CLUB INCORPORATED (the association), which comprises the committee's report, the balance sheet as at 31 March 2026, the income and expenditure statement for the year then ended, notes to the financial statements, comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In my opinion, the accompanying financial report of the association for the year ended 31 March 2025 - Profits Act 2012 and the Charitable Fund Raising Act 1991

Basis of opinion

I conducted my review in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the reviewer's responsibilities for the review of the financial report section of my report. I am independent of the association in accordance with the independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to my review of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the code.

Committee's Responsibility for the Financial Report

The committee of FINGAL BEACH SURF LIFE SAVING CLUB INCORPORATED is responsible for the preparation and fair presentation of the financial report in accordance with the Associations Incorporation Act 2009, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements and needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the association's financial reporting process.

Reviewer's Responsibility

My responsibility is to express an opinion on the financial report based on the review. I have conducted this review in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

My review involves performing procedures to obtain evidence about the amounts and disclosures in the financial report. The procedures selected depend on the reviewer's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the reviewer considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design review procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. A review also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue a report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that any review conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error

and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report

I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

Opinion

In my opinion, the financial report presents fairly and gives a true and fair view, in all material respects, the financial position of FINGAL BEACH SURF LIFE SAVING CLUB INCORPORATED as at 31 March 2026 and (of) its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

Basis of Accounting and Restriction on Distribution

Without modifying my opinion, I draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist FINGAL BEACH SURF LIFE SAVING CLUB INCORPORATED to meet the requirements of the Associations Incorporation Act 2009 (NSW). As a result, the financial report may not be suitable for another purpose.

Carl Baker
Director
Haddad Baker Pty Ltd
18 August 2026
5/12b Teramby Rd Nelson Bay NSW 2315

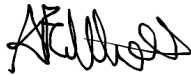
True and Fair Position - Certificate by Members of the Committee

FINGAL BEACH SURF LIFE SAVING CLUB INCORPORATED For the year ended 31 March 2026

Annual statements give true and fair view of the financial position of incorporated association.

We, Adrian Futterleib (President), and Lachlan Gorrie (Director of Finance), being members of the committee of FINGAL BEACH SURF LIFE SAVING CLUB INCORPORATED, certify that -

The statements attached to this certificate give a true and fair view of the financial position and performance of FINGAL BEACH SURF LIFE SAVING CLUB INCORPORATED during and at the end of the financial year of the association ending on 31 March 2026.



98B10000-3800-36B9-4E9E-08DEFCDE7E79

Adrian Futterleib (President)

Date / /



98B10000-3800-36B9-4ECB-08DEFCDE7E79

Lachlan Gorrie (Director of Finance)

Date / /

Schedule of Property, Plant and Equipment

FINGAL BEACH SURF LIFE SAVING CLUB INCORPORATED

For the year ended 31 March 2026